

# New Castle Presbytery

## BALANCE SHEET

As of July 31, 2020

	DEC 31, 2019	JAN - MAR, 2020	APR - JUN, 2020	JUL 2020
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
1072 Bill.com Money Out Clearing	0.00	5,274.00	0.00	0.00
Former Churches - Checking	252,850.42	252,981.15	253,076.34	253,099.85
Operating				
100000 NCP	339,548.05	450,201.39	239,634.18	344,769.12
140045 Community Powered Federal Credit Union	52,507.38	52,527.02	52,540.64	52,540.64
PayPal Bank	0.00	0.00	0.00	4.59
<b>Total Operating</b>	<b>392,055.43</b>	<b>502,728.41</b>	<b>292,174.82</b>	<b>397,314.35</b>
<b>Total Bank Accounts</b>	<b>\$644,905.85</b>	<b>\$760,983.56</b>	<b>\$545,251.16</b>	<b>\$650,414.20</b>
Accounts Receivable				
110000 NCP A/R	14,157.45	112,099.03	81,511.72	72,786.98
1110 A/R - Hayloft/Coldwell Banker	1,367.20	1,367.20	1,367.20	1,367.20
<b>Total 110000 NCP A/R</b>	<b>15,524.65</b>	<b>113,466.23</b>	<b>82,878.92</b>	<b>74,154.18</b>
<b>Total Accounts Receivable</b>	<b>\$15,524.65</b>	<b>\$113,466.23</b>	<b>\$82,878.92</b>	<b>\$74,154.18</b>
Other Current Assets				
1499 Undeposited Funds	0.00	1,880.00	21,018.16	0.00
Notes Receivable	0.00	0.00	0.00	0.00
Coolspring Presbyterian Church	97,305.59	93,370.40	93,370.40	89,435.21
Georgetown	19,000.00	18,250.00	17,750.00	17,500.00
Pastors	11,109.36	8,332.04	6,249.05	5,554.72
<b>Total Notes Receivable</b>	<b>127,414.95</b>	<b>119,952.44</b>	<b>117,369.45</b>	<b>112,489.93</b>
Prepaid Expenses - Beach Retreat	1,000.00	1,000.00	2,000.00	2,000.00
<b>Total Other Current Assets</b>	<b>\$128,414.95</b>	<b>\$122,832.44</b>	<b>\$140,387.61</b>	<b>\$114,489.93</b>
<b>Total Current Assets</b>	<b>\$788,845.45</b>	<b>\$997,282.23</b>	<b>\$768,517.69</b>	<b>\$839,058.31</b>
Fixed Assets				
130000 Furniture & Equipment	169,466.52	169,466.52	169,466.52	169,466.52
130005 Accumulated Depreciation	(260,579.22)	(260,579.22)	(260,579.22)	(260,579.22)
130035 Accumulated Depr. (Trustee)	(302,343.70)	(302,343.70)	(302,343.70)	(302,343.70)
Buildings				
130015 Olivet (Pencader) Improvements	92,766.00	92,766.00	92,766.00	92,766.00
130016 Campus Ministry	475,102.55	475,102.55	475,102.55	475,102.55
130025 Hayloft - Rehoboth	153,660.68	153,660.68	153,660.68	153,660.68
130630 Leasehold Improvements	116,952.09	116,952.09	116,952.09	116,952.09
<b>Total Buildings</b>	<b>838,481.32</b>	<b>838,481.32</b>	<b>838,481.32</b>	<b>838,481.32</b>
Land				
130010 Olivet (Pencader)	203,467.00	203,467.00	203,467.00	203,467.00
130020 Hayloft - Rehoboth	20,000.00	20,000.00	20,000.00	20,000.00
<b>Total Land</b>	<b>223,467.00</b>	<b>223,467.00</b>	<b>223,467.00</b>	<b>223,467.00</b>
<b>Total Fixed Assets</b>	<b>\$668,491.92</b>	<b>\$668,491.92</b>	<b>\$668,491.92</b>	<b>\$668,491.92</b>
Other Assets				

# New Castle Presbytery

## BALANCE SHEET

As of July 31, 2020

	DEC 31, 2019	JAN - MAR, 2020	APR - JUN, 2020	JUL 2020
140065 (Tr) Revocable Trust Pres.Homes	185,278.89	185,278.89	185,278.89	185,278.89
Investments				
140025 Speer Trust - PNC	17,575,047.90	13,760,251.75	15,629,792.62	16,052,394.52
140040 Trustee Funds	0.00	0.00	0.00	0.00
Merrill Lynch	3,822,312.07	3,185,284.23	3,637,875.09	3,780,644.46
<b>Total 140040 Trustee Funds</b>	<b>3,822,312.07</b>	<b>3,185,284.23</b>	<b>3,637,875.09</b>	<b>3,780,644.46</b>
<b>Total Investments</b>	<b>21,397,359.97</b>	<b>16,945,535.98</b>	<b>19,267,667.71</b>	<b>19,833,038.98</b>
<b>Total Other Assets</b>	<b>\$21,582,638.86</b>	<b>\$17,130,814.87</b>	<b>\$19,452,946.60</b>	<b>\$20,018,317.87</b>
<b>TOTAL ASSETS</b>	<b>\$23,039,976.23</b>	<b>\$18,796,589.02</b>	<b>\$20,889,956.21</b>	<b>\$21,525,868.10</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
210000 NCP A/P	18,473.67	120,335.35	125,343.51	40,531.89
<b>Total Accounts Payable</b>	<b>\$18,473.67</b>	<b>\$120,335.35</b>	<b>\$125,343.51</b>	<b>\$40,531.89</b>
Credit Cards				
PNC Credit Card	3,034.98	2,149.18	1,806.74	2,377.65
<b>Total Credit Cards</b>	<b>\$3,034.98</b>	<b>\$2,149.18</b>	<b>\$1,806.74</b>	<b>\$2,377.65</b>
Other Current Liabilities				
Campus Ministry Security Deposits				
Med Wrap				
240005 Reserve	93,054.88	93,054.88	93,054.88	93,054.88
440044 Dues from Churches	0.00	46,602.58	52,118.48	52,118.48
540338 Claims Paid to Members	0.00	(36,382.54)	(40,896.66)	(40,896.66)
<b>Total Med Wrap</b>	<b>93,054.88</b>	<b>103,274.92</b>	<b>104,276.70</b>	<b>104,276.70</b>
Mission GA Payable	0.00	0.00	0.00	0.00
GA Designated				
422005 Inflow	925,069.50	925,069.50	925,069.50	925,069.50
Peace and Global Witness (PG999999)	145.27	145.27	145.27	145.27
<b>Total 422005 Inflow</b>	<b>925,214.77</b>	<b>925,214.77</b>	<b>925,214.77</b>	<b>925,214.77</b>
522346 Outflow	(925,214.77)	(925,214.77)	(925,214.77)	(925,214.77)
<b>Total GA Designated</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GA Per Capita				
411001 Inflow	1,204,632.67	1,204,632.67	1,204,632.67	1,204,632.67
511364 Outflow	(1,204,632.67)	(1,204,632.67)	(1,204,632.67)	(1,204,632.67)
<b>Total GA Per Capita</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GA Special Offerings				
422009 Inflow	1,939,052.33	1,939,052.33	1,939,052.33	1,939,052.33
Joy	5,235.00	5,235.00	5,235.00	5,235.00
OGHS	998.31	1,852.31	1,852.31	1,852.31
Pentecost	22.00	22.00	87.00	87.00

# New Castle Presbytery

## BALANCE SHEET

As of July 31, 2020

	DEC 31, 2019	JAN - MAR, 2020	APR - JUN, 2020	JUL 2020
<b>Total 422009 Inflow</b>	<b>1,945,307.64</b>	<b>1,946,161.64</b>	<b>1,946,226.64</b>	<b>1,946,226.64</b>
522386 Outflow	(1,945,307.64)	(1,946,161.64)	(1,944,982.23)	(1,944,805.82)
<b>Total GA Special Offerings</b>	<b>0.00</b>	<b>0.00</b>	<b>1,244.41</b>	<b>1,420.82</b>
GA Undesignated	0.00	0.00	0.00	0.00
422006 Inflow	1,668,217.83	1,676,864.25	1,687,129.96	1,689,952.09
522347 Outflow	(1,668,217.83)	(1,676,864.25)	(1,687,129.96)	(1,689,952.09)
<b>Total GA Undesignated</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Mission GA Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>1,244.41</b>	<b>1,420.82</b>
Mission Presbytery Payable				
Special Offerings				
436050 Inflow	23,316.71	23,316.71	35,816.71	35,816.71
Outflow	(23,316.71)	(23,316.71)	(35,816.71)	(35,816.71)
<b>Total Special Offerings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Mission Presbytery Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Mission Synod Payable				
Synod Designated				
422007 Inflow	27,613.50	27,613.50	27,613.50	27,613.50
Massanetta	500.00	500.00	500.00	500.00
<b>Total 422007 Inflow</b>	<b>28,113.50</b>	<b>28,113.50</b>	<b>28,113.50</b>	<b>28,113.50</b>
522348 Outflow	(28,113.50)	(28,113.50)	(28,113.50)	(28,113.50)
<b>Total Synod Designated</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Synod Per Capita				
411002 Inflow	245,717.84	245,717.84	245,717.84	245,717.84
511366 Outflow	(245,717.84)	(245,717.84)	(245,717.84)	(245,717.84)
<b>Total Synod Per Capita</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Synod Special Offerings				
422010 Inflow	19,355.94	19,355.94	19,355.94	19,355.94
Peacemaking	375.00	375.00	375.00	375.00
<b>Total 422010 Inflow</b>	<b>19,730.94</b>	<b>19,730.94</b>	<b>19,730.94</b>	<b>19,730.94</b>
522388 Outflow	(19,730.94)	(19,730.94)	(19,730.94)	(19,730.94)
<b>Total Synod Special Offerings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Synod Undesignated	0.00	0.00	0.00	0.00
422008 Inflow	244,961.72	245,981.38	246,655.71	247,474.70
522349 Outflow	(244,961.72)	(245,981.38)	(246,655.71)	(247,474.70)
<b>Total Synod Undesignated</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Mission Synod Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Payroll Liabilities	0.00	0.00	0.00	0.00
Medical FSA				
Medical FSA Claims Paid	(2,399.20)	(2,399.20)	(2,564.78)	(2,564.78)
Medical FSA Contributions Received	2,399.40	2,399.40	3,157.32	3,409.96
<b>Total Medical FSA</b>	<b>0.20</b>	<b>0.20</b>	<b>592.54</b>	<b>845.18</b>

# New Castle Presbytery

## BALANCE SHEET

As of July 31, 2020

	DEC 31, 2019	JAN - MAR, 2020	APR - JUN, 2020	JUL 2020
<b>Total Payroll Liabilities</b>	<b>0.20</b>	<b>0.20</b>	<b>592.54</b>	<b>845.18</b>
Payroll Taxes	0.00	0.00	0.00	0.00
220015 Local	494.69	627.04	786.50	337.95
<b>Total Payroll Taxes</b>	<b>494.69</b>	<b>627.04</b>	<b>786.50</b>	<b>337.95</b>
<b>Total Other Current Liabilities</b>	<b>\$98,614.77</b>	<b>\$109,907.16</b>	<b>\$111,695.15</b>	<b>\$111,675.65</b>
<b>Total Current Liabilities</b>	<b>\$120,123.42</b>	<b>\$232,391.69</b>	<b>\$238,845.40</b>	<b>\$154,585.19</b>
<b>Total Liabilities</b>	<b>\$120,123.42</b>	<b>\$232,391.69</b>	<b>\$238,845.40</b>	<b>\$154,585.19</b>
Equity				
3010 Retained Earnings	282,163.88	3,980,565.88	3,980,565.88	3,980,565.88
Restricted				
320000 Permanent				
320001 Pooled Life Income Fund	73,144.17	73,144.17	73,144.17	73,144.17
320002 A.E. Marshall Trust	74,586.70	74,586.70	74,586.70	74,586.70
320003 S B Spottswood Trust	136,217.57	136,217.57	136,217.57	136,217.57
320004 Zion Cemetery Trust	104,129.40	104,129.40	104,129.40	104,129.40
320005 St. George Memorial Trust	447,131.41	447,131.41	447,131.41	447,131.41
320006 Speer Trust	14,557,800.24	14,355,906.48	14,154,012.72	13,952,118.96
320008 Tull	79,176.24	79,176.24	79,176.24	79,176.24
<b>Total 320000 Permanent</b>	<b>15,472,185.73</b>	<b>15,270,291.97</b>	<b>15,068,398.21</b>	<b>14,866,504.45</b>
<b>Total Restricted</b>	<b>15,472,185.73</b>	<b>15,270,291.97</b>	<b>15,068,398.21</b>	<b>14,866,504.45</b>
Unrestricted				
300000 Designated				
Chesapeake Funds				
Pastor Care and Sabbatical Fund	209,495.55	209,495.55	209,495.55	209,495.55
Youth Camps and Conferences	170,571.08	170,571.08	170,571.08	170,571.08
<b>Total Chesapeake Funds</b>	<b>380,066.63</b>	<b>380,066.63</b>	<b>380,066.63</b>	<b>380,066.63</b>
Emergency Fund	0.00	0.00	0.00	0.00
300008 Presbytery	174,764.29	174,764.29	174,764.29	174,764.29
300009 Ministers	22,277.79	22,277.79	22,277.79	22,277.79
<b>Total Emergency Fund</b>	<b>197,042.08</b>	<b>197,042.08</b>	<b>197,042.08</b>	<b>197,042.08</b>
Reserves				
300002 Candidates Reserve	9,478.13	9,478.13	9,478.13	9,478.13
300003 Campus Ministry Reserve	33,553.32	33,553.32	33,553.32	33,553.32
300007 Hayloft Reserve	4,811.03	4,811.03	4,811.03	4,811.03
300010 MMF Cont. Education Fund Reserve	10,277.33	10,277.33	10,277.33	10,277.33
300011 Mission Response Reserve	106,866.07	106,866.07	106,866.07	106,866.07
Former Churches Reserve	113,002.08	113,002.08	113,002.08	113,002.08
Southern New Castle County Reserve	85,151.24	85,151.24	85,151.24	85,151.24
Sussex County Reserve	452,790.00	452,790.00	452,790.00	452,790.00
<b>Total Former Churches Reserve</b>	<b>650,943.32</b>	<b>650,943.32</b>	<b>650,943.32</b>	<b>650,943.32</b>
NCP Internal Designated Reserve				
Church on Main (Capital Improvements) Manse Reserve	142,419.13	142,419.13	142,419.13	142,419.13

# New Castle Presbytery

## BALANCE SHEET

As of July 31, 2020

	DEC 31, 2019	JAN - MAR, 2020	APR - JUN, 2020	JUL 2020
Ignite Reserve	44,927.64	44,927.64	44,927.64	44,927.64
Internal Designation - Congo (IGNITE)	8,910.50	8,910.50	8,910.50	8,910.50
Internal Designation - Guatemala (IGNITE)	72,555.58	72,555.58	72,555.58	72,555.58
Internal Designation - NWC Riverfront (IGNITE)	105,082.88	105,082.88	105,082.88	105,082.88
<b>Total NCP Internal Designated Reserve</b>	<b>373,895.73</b>	<b>373,895.73</b>	<b>373,895.73</b>	<b>373,895.73</b>
<b>Total Reserves</b>	<b>1,189,824.93</b>	<b>1,189,824.93</b>	<b>1,189,824.93</b>	<b>1,189,824.93</b>
<b>Total 300000 Designated</b>	<b>1,766,933.64</b>	<b>1,766,933.64</b>	<b>1,766,933.64</b>	<b>1,766,933.64</b>
310000 Undesignated				
310009 Rotary Loan	1,289,498.76	1,289,498.76	1,289,498.76	1,289,498.76
310010 NCP	298,534.08	298,534.08	298,534.08	298,534.08
310012 Revocable Trust	112,134.72	112,134.72	112,134.72	112,134.72
<b>Total 310000 Undesignated</b>	<b>1,700,167.56</b>	<b>1,700,167.56</b>	<b>1,700,167.56</b>	<b>1,700,167.56</b>
<b>Total Unrestricted</b>	<b>3,467,101.20</b>	<b>3,467,101.20</b>	<b>3,467,101.20</b>	<b>3,467,101.20</b>
Net Revenue	3,698,402.00	(4,153,761.72)	(1,864,954.48)	(942,888.62)
<b>Total Equity</b>	<b>\$22,919,852.81</b>	<b>\$18,564,197.33</b>	<b>\$20,651,110.81</b>	<b>\$21,371,282.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$23,039,976.23</b>	<b>\$18,796,589.02</b>	<b>\$20,889,956.21</b>	<b>\$21,525,868.10</b>