

Simplified Budget 2023

	Proposed Budget 2023		
INCOME			
Merrill Lynch	187,068		
Per Capita	157,420		
Miscellaneous	0		
Mission - Undesignated	55,664		
Speer Trust	841,190		
Del. Community Foundation	<u>9,099</u>		
TOTAL INCOME			1,250,443
EXPENSES			
Employee Expense			
Missional Presbyter	154,224		
Connectional Presbyter	154,224		
Administrator	102,909		
Treasurer	<u>59,209</u>		
Total Employee Expense			470,566
Office Overhead			50,343
Total Employee Expense & Office Overhead			520,909
Mission and Program			
Presbytery Ministry Expenses	102,836		
Governing Bodies Per Capita	65,054		
Ignite	<u>561,643</u>		
			729,533
Total Mission and Program			
TOTAL EXPENSES			1,250,443
Excess/(Deficit) of Income over Expenses			0

2023 Budget Details

		2023 Approved Budget
Per Capita		
	Per Capita	177,420
	(Less) Projected non-payment	<u>(20,000)</u>
		157,420
Speer Trust	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	841,190
Merrill Lynch	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	187,068
Delaware Community FD	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	9,099
Other Income	Presbytery Undesignated + Miscellaneous	<u>55,664</u>
Total Income		1,250,443
Missional Presbyter	Salary/Housing allowance	91,707
	Medical (2022 = 27%, 2023 = 29% TES)	26,595
	BOP Pension/Death/Disability (10% TES)	9,171
	BOP Dental (1% TES)	917
	Med-Wrap (2% TES)	1,834
	Continuing Education	3,000
	Automobile Expenses	5,000
	Business and Professional	<u>16,000</u>
	Total Compensation/Cost to budget	154,224
Connectional Presbyter	Salary/Housing allowance	91,707
	Medical (2022 = 27%, 2023 = 29% TES)	26,595
	BOP Pension/Death/Disability (10% TES)	9,171
	BOP Dental (1% TES)	917
	Med-Wrap (2% TES)	1,834
	Continuing education	3,000
	Automobile expense	5,000
	Business and professional expense	<u>16,000</u>
	Total Compensation/Cost to budget	154,224
Administrator	Salary	74,555
	Social Security	5,703
	BOP Medical/Dental/Vision	2,640
	Retirement Savings Plan (20% of salary)	14,911
	Auto and Professional Development	<u>5,100</u>
	Total Compensation/Cost to budget	102,909

2023 Budget Details

Treasurer (P/T)	Salary	33,454
	Social Security	2,559
	BOP Pension Benefits	13,716
	Reimbursements for travel	500
	Staff development and automobile expense	500
	Audit	<u>8,480</u>
	Total Compensation/Cost to budget	59,209
Total Employee Expense		470,566
Office Overhead	Office occupancy costs	
	Rent	8,285
	Custodian	0
	Utilities	0
	Books and subscriptions	600
	Telephone	2,631
	Insurance	5,622
	Computer repairs and replacements	2,500
	Website/Communication	9,495
	Computer/Server Hosting and Support	4,500
	Bank Analysis	400
	Breeze System Fees	4,000
	Processing Fees	7,560
	Office supplies	1,800
	Printing	850
	Postage	600
	Miscellaneous Expenses	<u>1,500</u>
	Total Cost to Budget	50,343
Total Prsbytery Cost		520,909
Presbytery Ministry Expenses	Comm. On Representation & Nominations	0
	Comm. On Leadership	14,336
	Committee on Preparation for Missional Ministry	7,500
	Comm. On Co-Ordination	44,000
	Comm. On Ministers and Congregations	14,500
	Trustees and Financial Resources - Reserve for Repairs/Replacements	12,500
	Hayloft	0
	Campus Ministry	0
	Other Program Expenses	<u>10,000</u>
Total Presbytery Ministry Expenses		102,836

2023 Budget Details

Governing Bodies Per Capita	General Assembly Per Capita - \$9.85 for 5,914 members	58,253
	Synod Per Capita - \$1.26 for 5,914 members	<u>6,801</u>
Total Governing Bodies Per Capita		65,054
Ignite	Administration	11,600
	Ignite Administrator	3,400
	Denominational mission	110,000
	Covenantal Partners	354,673
	Supporting programs (incl. Unglued, Grant Coaching & Kindling Funds)	15,000
	Grants to Churches	<u>125,000</u>
	Use of Ignite Reserve	<u>(58,030)</u>
Total Ignite		561,643
	TOTAL EXPENSES	1,250,443

2023 Budget Detail - Secondary		
	Budget 2023	
Comm. On Leadership		
HR & leadership development	10,836	
Staff development & mileage	<u>3,500</u>	
		14,336
CPMM	<u>7,500</u>	
		7,500
Comm. On Co-Ordination		
Beach Retreat	22,000	
Pastors Retreat	9,000	
Gathering w/ administrators	500	
Presbytery Meetings	4,000	
Contingency	<u>8,500</u>	
		44,000
Hayloft		
Seasonal Rental income		15,000
Winter Rental (4 months @ \$1,300/month)		<u>5,201</u>
Net Income		20,201
Expenses		
Property Management	600	
Property tax	778	
Commission (rental agent)	0	
Ordinary repairs & maintenance	2,500	
Seasonal Cleaning	700	
Telephone	700	
Utilities	4,083	
Yard maintenance	600	
Misc. expenses	240	
Reserve for repairs & replacements	<u>10,000</u>	
Total expenses		<u>20,201</u>
Excess/(Deficit) of income over expenses		0
Campus Ministry		
Income		
Rentals	50,000	
Donations - individuals	551	
Donations - Partner churches	2,000	
Ignite support	<u>6,507</u>	
Total income	59,058	59,058
Expenses		
Ordinary repairs & maintenance	12,000	
Licenses & permits	1,200	
Property Management	1,093	
Misc. expenses/emergencies	1,000	

2023 Budget Detail - Secondary		
Utilities	13,000	
Interns	1,500	
Professional staff - compensation	25,765	
Professional staff - pension & benefits	0	
Professional staff - automobile reimb.	500	
Professional staff - business/prof. expense	1,000	
Student programming	<u>2,000</u>	
Total expenses		<u>59,058</u>
Excess/(Deficit) of income over expenses		(0)
Other Program Expenses		
Denominational Events (Big Tent, etc.)	10,000	
Comm. On Ministers and Congregations	14,500	
Trustees and Financial Resources - Reserve for R	12,500	
Campus Ministry	<u>0</u>	
		37,000
Ignite		
Denominational Mission		
General Assembly	80,000	
Synod	<u>30,000</u>	
<i>Total Denominational Mission</i>		110,000
Covenantal Partners		
International - Congo	43,000	
International - Guatemala	<u>67,766</u>	
<i>Total International</i>		110,766
New Worshipping Communities:		
Church on Main	50,000	
Gathering Place	50,000	
Riverfront	<u>70,000</u>	
<i>Total New Worshipping Communities:</i>		170,000
Montgomery Group	60,000	
Immigrant Justice Committee	6,000	
Interfaith Peacemaker	1,400	
Campus Ministry	6,507	
<i>Total Other Partners</i>		73,907
Total New Worshipping Communities	<u>243,907</u>	
Total Covenantal Partners		354,673
Supporting Programs		
Unglued/Vital Congregations	15,000	
Grant Coaching	125,000	
Ignite Administrator	3,400	
Administration Expenses	<u>11,600</u>	

2023 Budget Detail - Secondary		
Total Supporting Programs		<u>155,000</u>
<i>Use of Ignite Reserve</i>		<u>-58,030</u>
Total Ignite 2022 Budget		561,643
<i>Total Program</i>		<i>664,479</i>
<i>Total Per Capita</i>		<i>65,054</i>
<i>Total Presbytery</i>		<u>520,909</u>
		1,250,443