

**Simplified Budget 2023**

	<b>Budget 2023</b>	
<b>INCOME</b>		
Merrill Lynch	187,068	
Per Capita	157,420	
Miscellaneous	0	
Mission - Undesignated	55,664	
Speer Trust	841,190	
Del. Community Foundation	<u>9,099</u>	
<b>TOTAL INCOME</b>		1,250,443
<b>EXPENSES</b>		
<b>Employee Expense</b>		
Missional Presbyter	154,224	
Connectional Presbyter	154,224	
Administrator	102,909	
Treasurer	<u>59,209</u>	
<b>Total Employee Expense</b>		470,566
<b>Office Overhead</b>		50,343
<b>Total Employee Expense &amp; Office Overhead</b>		520,909
<b>Mission and Program</b>		
Presbytery Ministry Expenses	102,836	
Governing Bodies Per Capita	65,054	
Ignite	<u>561,643</u>	
		729,533
<b>Total Mission and Program</b>		
<b>TOTAL EXPENSES</b>		1,250,443
<b>Excess/(Deficit) of Income over Expenses</b>		0

### 2023 Budget Details

		2023 Approved Budget
<b>Per Capita</b>		
	Per Capita	177,420
	(Less) Projected non-payment	<u>(20,000)</u>
		157,420
<b>Speer Trust</b>	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	841,190
<b>Merrill Lynch</b>	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	187,068
<b>Delaware Community FD</b>	Distribution 5% of average account balance at 9/30 for trailing 20 quarters	9,099
<b>Other Income</b>	Presbytery Undesignated + Miscellaneous	<u>55,664</u>
<b>Total Income</b>		1,250,443
<b>Missional Presbyter</b>	Salary/Housing allowance	91,707
	Medical (2022 = 27%, 2023 = 29% TES)	26,595
	BOP Pension/Death/Disability (10% TES)	9,171
	BOP Dental (1% TES)	917
	Med-Wrap (2% TES)	1,834
	Continuing Education	3,000
	Automobile Expenses	5,000
	Business and Professional	<u>16,000</u>
	Total Compensation/Cost to budget	154,224
<b>Connectional Presbyter</b>	Salary/Housing allowance	91,707
	Medical (2022 = 27%, 2023 = 29% TES)	26,595
	BOP Pension/Death/Disability (10% TES)	9,171
	BOP Dental (1% TES)	917
	Med-Wrap (2% TES)	1,834
	Continuing education	3,000
	Automobile expense	5,000
	Business and professional expense	<u>16,000</u>
	Total Compensation/Cost to budget	154,224
<b>Administrator</b>	Salary	74,555
	Social Security	5,703
	BOP Medical/Dental/Vision	2,640
	Retirement Savings Plan (20% of salary)	14,911
	Auto and Professional Development	<u>5,100</u>
	Total Compensation/Cost to budget	102,909

### **2023 Budget Details**

<b>Treasurer (P/T)</b>	Salary	33,454
	Social Security	2,559
	BOP Pension Benefits	13,716
	Reimbursements for travel	500
	Staff development and automobile expense	500
	Audit	<u>8,480</u>
	Total Compensation/Cost to budget	59,209
<b>Total Employee Expense</b>		470,566
<b>Office Overhead</b>	Office occupancy costs	
	Rent	8,285
	Custodian	0
	Utilities	0
	Books and subscriptions	600
	Telephone	2,631
	Insurance	5,622
	Computer repairs and replacements	2,500
	Website/Communication	9,495
	Computer/Server Hosting and Support	4,500
	Bank Analysis	400
	Breeze System Fees	4,000
	Processing Fees	7,560
	Office supplies	1,800
	Printing	850
	Postage	600
	Miscellaneous Expenses	<u>1,500</u>
	Total Cost to Budget	50,343
<b>Total Prsbytery Cost</b>		520,909
<b>Presbytery Ministry Expenses</b>	Comm. On Representation & Nominations	0
	Comm. On Leadership	14,336
	Committee on Preparation for Missional Ministry	7,500
	Comm. On Co-Ordination	44,000
	Comm. On Ministers and Congregations	14,500
	Trustees and Financial Resources - Reserve for Repairs/Replacements	12,500
	Hayloft	0
	Campus Ministry	0
	Other Program Expenses	<u>10,000</u>
<b>Total Presbytery Ministry Expenses</b>		102,836

**2023 Budget Details**

<b>Governing Bodies Per Capita</b>	General Assembly Per Capita - \$9.85 for 5,914 members	58,253
	Synod Per Capita - \$1.26 for 5,914 members	<u>6,801</u>
<b>Total Governing Bodies Per Capita</b>		65,054
<b>Ignite</b>	Administration	11,600
	Ignite Administrator	3,400
	Denominational mission	110,000
	Covenantal Partners	354,673
	Supporting programs (incl. Unglued, Grant Coaching & Kindling Funds)	15,000
	Grants to Churches	<u>125,000</u>
	Use of Ignite Reserve	<u>(58,030)</u>
<b>Total Ignite</b>		561,643
	<b>TOTAL EXPENSES</b>	<b>1,250,443</b>

<b>2023 Budget Detail - Secondary</b>		
	<b>Budget 2023</b>	
<b>Comm. On Leadership</b>		
HR & leadership development	10,836	
Staff development & mileage	<u>3,500</u>	
		14,336
CPMM	<u>7,500</u>	
		7,500
<b>Comm. On Co-Ordination</b>		
Beach Retreat	22,000	
Pastors Retreat	9,000	
Gathering w/ administrators	500	
Presbytery Meetings	4,000	
Contingency	<u>8,500</u>	
		44,000
<b>Hayloft</b>		
Seasonal Rental income		15,000
Winter Rental (4 months @ \$1,300/month)		<u>5,201</u>
Net Income		20,201
<b>Expenses</b>		
Property Management	600	
Property tax	778	
Commission (rental agent)	0	
Ordinary repairs & maintenance	2,500	
Seasonal Cleaning	700	
Telephone	700	
Utilities	4,083	
Yard maintenance	600	
Misc. expenses	240	
Reserve for repairs & replacements	<u>10,000</u>	
Total expenses		<u>20,201</u>
Excess/(Deficit) of income over expenses		0
<b>Campus Ministry</b>		
<b>Income</b>		
Rentals	50,000	
Donations - individuals	551	
Donations - Partner churches	2,000	
Ignite support	<u>6,507</u>	
<b>Total income</b>	59,058	59,058
<b>Expenses</b>		
Ordinary repairs & maintenance	12,000	
Licenses & permits	1,200	
Property Management	1,093	
Misc. expenses/emergencies	1,000	

<b>2023 Budget Detail - Secondary</b>		
Utilities	13,000	
Interns	1,500	
Professional staff - compensation	25,765	
Professional staff - pension & benefits	0	
Professional staff - automobile reimb.	500	
Professional staff - business/prof. expense	1,000	
Student programming	<u>2,000</u>	
Total expenses		<u>59,058</u>
Excess/(Deficit) of income over expenses		(0)
<b>Other Program Expenses</b>		
Denominational Events (Big Tent, etc.)	10,000	
Comm. On Ministers and Congregations	14,500	
Trustees and Financial Resources - Reserve for R	12,500	
Campus Ministry	<u>0</u>	
		37,000
<b>Ignite</b>		
<b>Denominational Mission</b>		
General Assembly	80,000	
Synod	<u>30,000</u>	
<i>Total Denominational Mission</i>		110,000
<b>Covenantal Partners</b>		
International - Congo	43,000	
International - Guatemala	<u>67,766</u>	
<i>Total International</i>		110,766
<b>New Worshipping Communities:</b>		
Church on Main	50,000	
Gathering Place	50,000	
Riverfront	<u>70,000</u>	
<i>Total New Worshipping Communities:</i>		170,000
Montgomery Group	60,000	
Immigrant Justice Committee	6,000	
Interfaith Peacemaker	1,400	
Campus Ministry	6,507	
<i>Total Other Partners</i>		73,907
Total New Worshipping Communities	<u>243,907</u>	
<b>Total Covenantal Partners</b>		354,673
<b>Supporting Programs</b>		
Unglued/Vital Congregations	15,000	
Grant Coaching	125,000	
Ignite Administrator	3,400	
Administration Expenses	<u>11,600</u>	

<b>2023 Budget Detail - Secondary</b>		
<b>Total Supporting Programs</b>		<u>155,000</u>
	<i>Use of Ignite Reserve</i>	<u>-58,030</u>
<b>Total Ignite 2022 Budget</b>		<b>561,643</b>
	<i>Total Program</i>	<i>664,479</i>
	<i>Total Per Capita</i>	<i>65,054</i>
	<i>Total Presbytery</i>	<u>520,909</u>
		<b>1,250,443</b>